



FRENCH
LIBRARY
ALLIANCE FRANÇAISE
OF BOSTON & CAMBRIDGE



2022 ANNUAL REPORT



LEADERSHIP MESSAGE

This past year was very momentous for the French Cultural Center, as we started the year partly online, still, for the majority of our activities, and partly in-person as restrictions were being lifted. Our members and community at large were offered a variety of French classes and activities to choose from while we were all eagerly awaiting the completion of our whole building renovation that had started in 2020.

We held our grand reopening soirée on May 5. With the reopening, we felt that now was the best time to remember who we were and what we are, with an eye on the past while we look forward, and **we have decided to rebrand as the French Library, Inc.** With our new name, we are proud to honor our founders, our history, and we eagerly step into an exciting future.

Today's notion of a library is so much more than a place where you go borrow books. A library is a dynamic place where people gather to study, to use computers, to watch videos and listen to music, to discuss, to attend lectures, to share ideas and information, to socialize, to be involved in clubs such as the ones we offer for travel, cinema, theater, etc. That is exactly what we have long sought to be: a destination for people who love ideas and learning.

The new French Library strives to bring knowledge, entertaining events, and a love for French and Francophone cultures to Boston, and to do all this among a community of like-minded friends. We are still evolving in a new world of unpredictability, and we have been adapting to our members and attendees' new behaviors.

Since we reopened our building, we have been offering both in-person and online courses and cultural events. Our first event held in the renovated building on May 9 was *La Journée de l'Europe*, when we hosted a panel discussion on the economical repercussions of the war in Ukraine.

With our building closed for renovations the first part of the year, we continued to offer curbside pickup of library items in collaboration with the Boston Public Library. We are now in the process of reinstalling and expanding our full collection of over 32,000 volumes.

Our building is now fully accessible and the HVAC includes several air purification units.

Our full reopening is still in progress, as we are creating "cultural and historical corners" throughout the house to educate our public on interesting people and facts about France as well as the people who helped make the French Library the wonderful organization it is today.

We have increased our classroom capacity by 30% for French language classes; we are launching new types of educational programs in English for our Francophile attendees who don't necessarily speak French; we are planning for a new gastronomy and wine program to be hosted in our renovated, professional grade kitchen. We are re-evaluating and rebuilding the library collection, as this treasure makes us the largest private library of French books in the United States.

We live in challenging times and we are very grateful to our trustees, donors, and whole community for their sustained support.

We could not dream of a better place to expand on everything we offer, and we cannot wait to welcome everyone, give you the grand tour, and enjoy our activities together!

À très bientôt at the « new » French Library,



Barbara Bouquegneau
*President &
Executive Director*



FINANCIAL INFORMATION

The French Library recorded a deficit of \$193,000 in 2022. With the building renovation completed by May, we were able to welcome our members back fully to our home. Our signature Wine Dinner fundraising event returned in glorious fashion. The French Library also benefited from the Employee Retention Credit under the CARES Act in 2022.

During 2022, the final components of the renovation were financed by the second half of a \$3M construction loan / long-term mortgage, as well as the use of \$1.5 M from the investment portfolio.

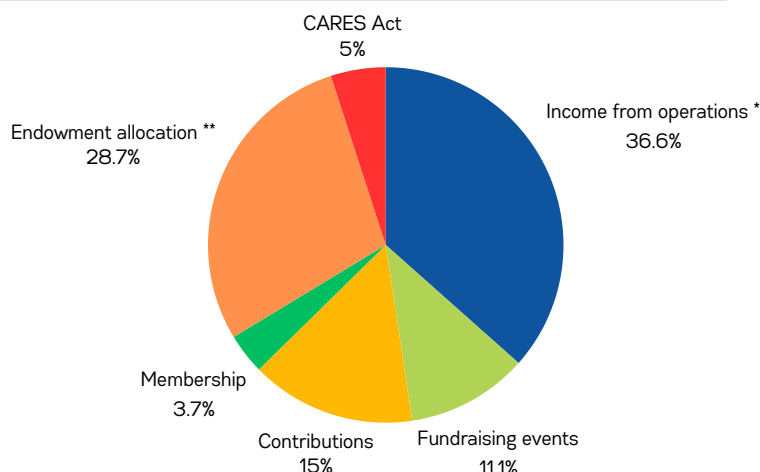
As of December 31, 2022, the French Library's endowment was valued at \$12,707,100. The amount contributed toward the renovation coupled with the difficult market conditions of 2022 resulted in the portfolio ending the year down 26% from 2021.

FY 2022 Revenue

Income from operations *	\$775,375
Fundraising events	\$235,093
Contributions	\$319,437
Membership	\$78,528
Endowment allocation **	\$609,483
CARES Act	\$106,222
Total revenue	\$2,124,138

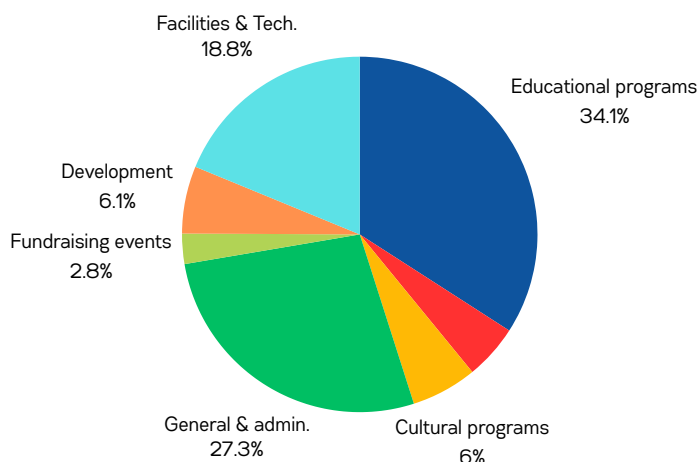
* Includes tuition, book sales, translation services, event tickets, and proficiency exam fees

** Represents the endowment funds approved by the Board of Trustees to support annual operations



FY 2022 Expenses

Educational programs	\$790,119
Library programs	\$115,618
Cultural programs	\$138,781
General & administration	\$631,542
Fundraising events	\$63,745
Development	\$142,187
Facilities & Technology	\$435,356
Total expenses	\$2,317,348
Net revenue	(\$193,210)



WITH GRATITUDE

Our full building renovation would not have been possible without the generous support of our Trustees and Donors for our \$3.5M capital campaign, including a specific fund for the upgraded kitchen.

Thanks to their dedication to our organization, our community of Francophone and Francophile children, teens, and adults can enjoy all our programs in a spectacular, new envelope.

\$300,000+	\$50,000 - \$299,000	\$10,001 - \$49,999	\$5,000 - \$10,000
Beaucourt Foundation	Miguel & Barbara (Suki) de Bragança	Joseph E. & Zeina Aoun	Tom & Lisa Blumenthal
The Doriot-Hémond Family	Lovett-Woodsum Foundation	Leslie & Howard Appleby	Carol Deane
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Steven Galante & Leanne Cowley	Stephen Mormoris & Robert Cornell	Jean-Luc Boulnois	Ted & Grace Fey
Brigitte & Gérard Moufflet	Patrick & Ute Prévost	Grew Family Charitable Foundation	Christine Kondoleon & Frederic Wittmann
	Mabel Louise Riley Foundation	Alyssa Lebel & Edward Kaye	Natixis Investment Managers
	Pierre & Mary Ann Sorel	Gonzague & Elizabeth de Monrichard	James Paradis
	Eric & Sarah Ward	Plimpton-Shattuck Fund	Herve Sedky
		Lia & William Poorvu	Lawrence & Elizabeth Sulak
		Peter & Lucy Sprayregen	Alison & Christopher Viehbacher
		Jean-Paul & Rebecca Valette	
		Anne & Stephen Williams	
		Vincent & Susan Zelenko	

2018-2022
Renovation Campaign



La Cuisine

In gratitude to Brigitte Moufflet for her efforts on behalf of the French Cultural Center

DONORS

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Steven Galante & Leanne Cowley
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Prudence & William Crozier
Ellen & Peter G. Fallon
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Anonymous

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