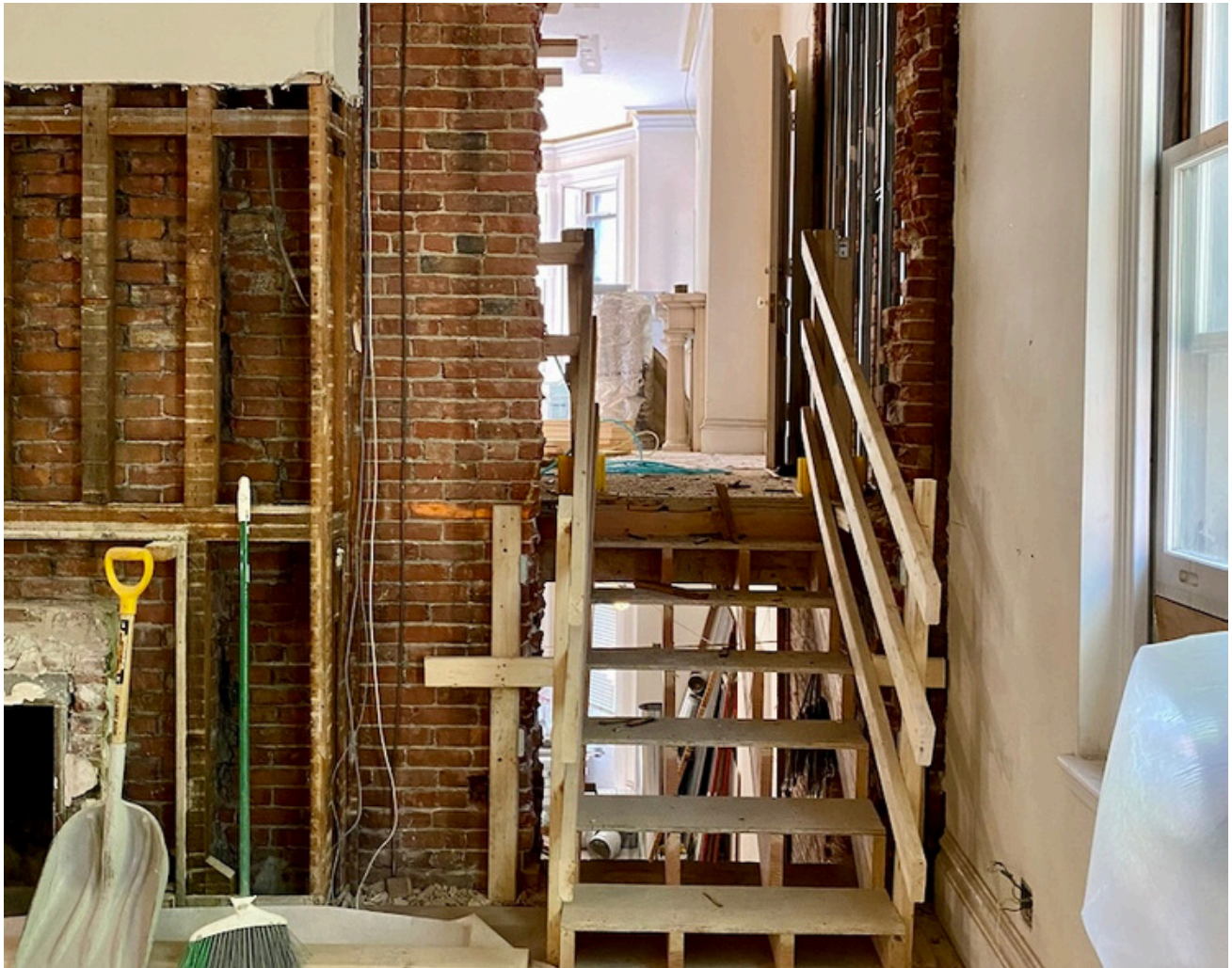




FRENCH CULTURAL CENTER  
ALLIANCE FRANÇAISE OF BOSTON & CAMBRIDGE

# 2021 ANNUAL REPORT



# LEADERSHIP MESSAGE



With our building closed for renovations, we continued to offer curbside pick-up for all library items in collaboration with La Voile on Newbury Street. Thanks to a generous donor, in the month of July members were treated to a free apéritif and dessert when they picked up their books!

The response from our members has been tremendous. Many have taken the time to send us their thoughts and thanks, which were much appreciated by our resilient staff.

With the pandemic still present, we could not host any major in-person fundraiser. We opted for a smaller, online “wine dinner” with deliveries of wine and meals at guests' homes and online entertainment that included visits to wine collectors' cellars.

We are extremely grateful to our Board of Trustees and our donors, who keep encouraging us and giving us their generous support, going above and beyond.

These have been difficult times for everyone, and we remain more committed than ever to serving and growing our Francophone community.

We can't wait to reopen our “new” building in the spring and celebrate with everyone!

Bien à vous,

Barbara Bouquegneau  
*President &  
Executive Director*



This past year, we persisted through the COVID-19 crisis, remaining safe – while meeting, learning, and sharing our love of the French language and Francophone cultures from the safety of home and in person when restrictions were lifted.

Our 5-floor building renovation continued for the entire year and was kept on schedule despite multiple challenges, including supply chain issues. We have been working with a wonderful construction management team at JL Dunn & Co.

The French Cultural Center has continued to offer educational and cultural programs for children and adults in New England and beyond, held mainly online. We hosted both an online and an in-person Bastille Day celebration held at La Voile Brookline, featuring kids events in the afternoon and singing & dancing for the adults at night.

Our cultural and membership program offerings continued with in-person barre classes held at the Greenway Park, historic and movie shoots-inspired strolls, cooking and wine education programs, including “Good Wine at a Great Price,” author talks, conversation groups, travel clubs, and many more. When appropriate, we partnered to offer in-person events in addition to our online offerings.

# FINANCIAL INFORMATION

The French Cultural Center realized a surplus of \$287,000 in 2021. We continued to hold programs online while our Marlborough Street home underwent renovation. As it became safe to begin holding in-person events, we did so with like-minded partners. Support from our generous donors helped us to achieve our results for 2021. In addition, the PPP Loan received in 2020 under the CARES Act was forgiven in 2021.

The renovation was financed in 2021 by an additional \$ 600,000 of donor support and the first half of a \$3M construction loan / long-term mortgage, as well as the use of \$1.9 M from the investment portfolio.

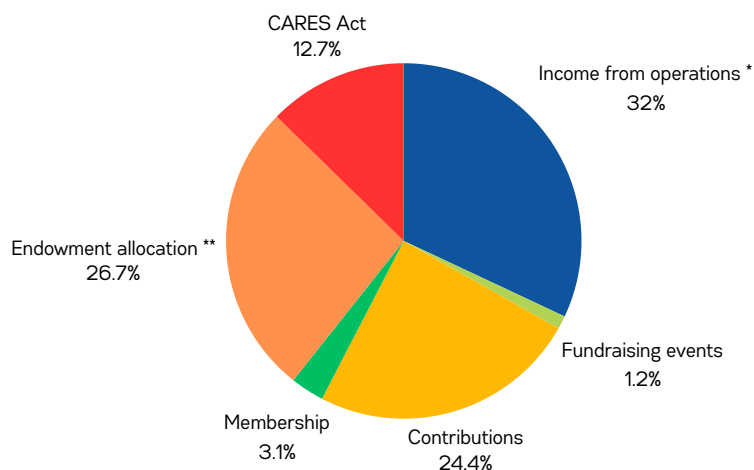
As of December 31, 2021, the Center's endowment was valued at \$17,168,400. While significant funds were allocated to the renovation, strong performance kept the portfolio decrease to only 2% from 2020.

## FY 2021 Revenue

Income from operations *	\$794,775
Fundraising events	\$29,950
Contributions	\$606,928
Membership	\$76,053
Endowment allocation **	\$662,527
CARES Act	\$314,900
<b>Total revenue</b>	<b>\$2,485,133</b>

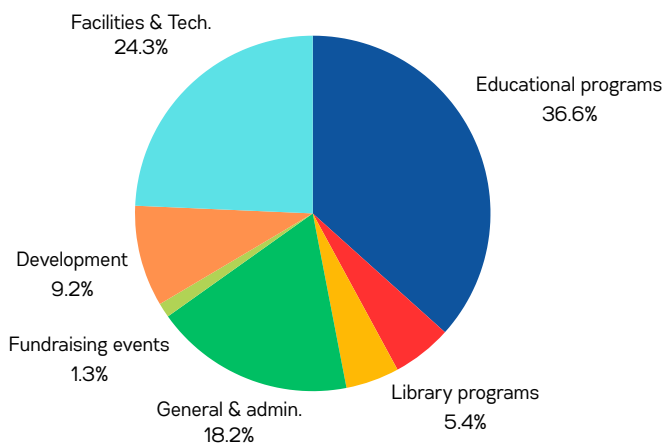
\* Includes tuition, book sales, translation services, event tickets, and proficiency exam fees

\*\* Represents the endowment funds approved by the Board of Trustees to support annual operations



## FY 2021 Expenses

Educational programs	\$805,529
Library programs	\$119,509
Cultural programs	\$107,020
General & administration	\$400,167
Fundraising events	\$29,036
Development	\$202,407
Facilities & Technology	\$534,262
<b>Total expenses</b>	<b>\$2,197,930</b>
<b>Net revenue</b>	<b>\$287,203</b>



# MANAGEMENT TEAM AND TRUSTEES OF THE FRENCH CULTURAL CENTER

## Management Team

### **President & Executive Director**

Barbara Bouquegneau

### **Chief Financial Officer**

Michael Richard

### **Director of Education**

Elisabeth Karnoub

### **Director of Development**

Joyce Grippen

### **Marketing Manager**

Joshua Stone

### **Cultural Programs Manager**

Clémence Bary-Boloré

### **Membership Manager**

Natalie Collet

### **Librarian**

Ingrid Marquardt/Sonia Jacobson

## Board of Trustees

Steven Galante, Chair

Zeina Aoun

Jean-Luc Boulnois

Barbara (Suki) de Bragança

Gonzague de Montrichard

Catharine-Mary Donovan

Jean-François Ducrest

Pascal Girin

Hilary Grove

Alyssa Lebel

Nicolas Massard

Patrick Prévost

Hervé Sedky

Pierre Sorel

Eric Vogt

Eric N. Ward

Vincent Zelenko

## **Honorary Trustees**

Alain Briottet

Jordan Golding

Gérard Moufflet

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### **For more information, please contact:**

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Director of Development

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